

Farm Business Balance Sheet

Item	2000	2001	2002	2003	2004 1/	2005 1/
----- Numbers -----						
Farms 2/	10,700	10,400	10,300	10,300	10,200	10,100
----- 1,000 Dollars -----						
Farm assets	35,822,838	39,710,599	41,733,702	44,347,911		
Real estate	34,344,405	38,241,159	40,253,852	42,777,768		
Livestock and poultry 3/	635,283	670,703	649,133	684,279		
Machinery and motor vehicles 4/	385,653	389,507	393,453	403,384		
Crops 5/	66,956	1,000	1,000	1,000		
Purchased inputs	43,399	37,342	49,926	49,880		
Financial	347,142	370,692	386,337	431,599		
Farm debt 6/	1,447,598	1,506,903	1,550,173	1,574,549		
Real estate	538,766	564,477	602,947	624,450		
Farm Credit System	178,990	198,055	227,958	241,699		
Farm Service Agency	23,685	22,998	21,852	19,567		
Commercial banks	62,665	65,456	69,621	73,971		
Life insurance companies	130,955	132,757	135,311	137,392		
Individuals and others	142,471	145,211	148,204	151,821		
CCC storage & drying loans	0	0	0	0		
Non-real estate	908,832	942,426	947,227	950,099		
Farm Credit System	175,941	202,743	208,075	211,892		
Farm Service Agency	34,828	33,623	32,181	30,838		
Commercial banks	440,736	442,415	435,718	427,810		
Individuals and others	257,327	263,646	271,253	279,559		
Equity	34,375,241	38,203,500	40,183,528	42,773,361		
----- Percent -----						
Ratio:						
Debt/equity	4.2	3.9	3.9	3.7		
Debt/assets	4.0	3.8	3.7	3.6		

1/ State level estimates of Farm Balance Sheet have been suspended.

2/ For 1999-2004, includes some accounting for individual farms on reservation land.

3/ Excludes horses, mules, and broilers.

4/ Includes only farm share value for trucks and autos.

5/ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

6/ Excludes debt for non-farm purposes.

Source: United States Department of Agriculture, Economic Research Service.